

POLICY: Congregationally Restricted Emergency Fund

Date: May 18, 2010

In accordance with the recommendations of the Endowment Committee and the approval by the Board of Trustees (meeting March 23,2010), a Congregationally Restricted Emergency Fund has been established.

The following Policy shall govern the utilization of this fund:

- A. That the Board of Trustees, on behalf of the congregation, will approve any disbursements from the Emergency Fund;
- B. That disbursements will be for major capital expenses only, and cannot be substituted for maintenance, repairs, or capital expenses under \$5,000; and
- C. That such disbursements only be considered once annually budgeted funds for Capital replacement have been depleted.

Approved and adopted by the Finance Committee: 5/18/10